

Board of Directors Special Meeting
Marine Village School
Monday February 3, 2025 at 6:30pm
In-person and Via Zoom
Minutes

- I. Meeting recorded.
- II. Meeting was called to order.
- III. Board approval to authorize board chair to negotiate on behalf of the board an agreement with an internal candidate for part time interim executive director for the balance of the fiscal year, with a maximum prorated annual salary of \$45,000. Motion made by Jenn Cress, second by Kate McDearmon. Vote unanimous.
- IV. Board approval of required financial documents to be submitted to MDE. Resolution as follows:

RESOLUTION FOR RECOVERY FROM STATUTORY OPERATING DEBT (SOD)

WHEREAS, Marine Village School has moved into Statutory Operating Debt as of January 31st, 2025 as defined by Minnesota Statutes, section 123B.81, Subdivision 2; and,

WHEREAS, Minnesota Statutes, section 123B.83, Subdivision 4, requires a school district in SOD to submit to the commissioner a special operating plan to reduce deficit expenditures; and, to receive aids contingent on the school district continued compliance with the plan;

WHEREAS, Marine Village School has prepared a Special Operating Plan which has been presented, reviewed and understood by the school board;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Marine Village School:

1. Approves the attached Special Operating Plan and accompanying SOD Recovery Spreadsheets and transmits same to MDE.

2. Agrees to reduce current year expenditures by all legal means possible, without negatively impacting current programs or contractual obligations.
3. Agrees to discontinue the practice of approving deficit budgets.
4. Creates an unreserved fund balance target of 10 percent within 2 years after the removal of SOD.
5. Agrees to a dollar for dollar cut in current and future budgets to respond to a negative variance in revenues and expenditures as displayed in the SOD plan.
6. Agrees to use any aid formula improvement from the legislature to reduce debt.
7. Agrees to remove the condition of SOD by the end of FY 2026 and achieve a positive fund balance by the end of FY2027.
8. Requests specialized training as appropriate; and,
9. Agrees to submit preliminary budgets to MOE showing the discontinuance of deficit spending, prior to their formal board approval, each subsequent year until the removal of negative fund balances.

The motion for adoption of the foregoing resolution was made by Board Member Mike Lammi, duly seconded by Board Member Kein Nguyen, and upon vote being taken thereon, the following members voted in favor: Sarah Stivland; Kate McDearmon, Mike Lammi, Kein Nguyen, Jenn Cress, Michelle Johnson without any against; whereupon said resolution was declared duly passed and adopted.

Sarah Stivland
Board Chair
February 3rd, 2025

V. Adjournment

Respectfully submitted, Sarah Stivland